

SENIOR SUPPORT SERVICES

Financial Statements

For the years ended December 31, 2021 and 2020

(With Independent Auditor's Report Thereon)

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors: Senior Support Services
Denver, Colorado

Opinion

We have audited the accompanying financial statements of Senior Support Services (a Colorado nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and December 31, 2020, the related statements of activities and cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Senior Support Services and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Senior Support Services and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Senior Support Services ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Senior Support Services internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Senior Support Services ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Comprehensive Financial Management P.C.

Comprehensive Financial Management PC

Lakewood Colorado

August 17, 2022

SENIOR SUPPORT SERVICES
STATEMENTS OF FINANCIAL POSITION
December 31, 2021 and 2020

	2021		2020
ASSETS			
Cash and cash equivalents	\$ 596,003	\$	485,313
Accounts receivable	161,022		116,579
Equities	2,972		5,141
Long term certificates of deposit	237,188		235,502
Prepaid expenses	4,889		6,197
Property and equipment, less accumulated depreciation of \$273,331 for 2021 and \$259,631 for 2020	172,645		186,345
Beneficial Interest in Donor Directed Fund	262,372		225,497
TOTAL ASSETS	\$ 1,437,091	\$	1,260,574
LIABILITIES			
Accounts payable and accrued expenses	\$ 12,311	\$	16,745
TOTAL LIABILITIES	12,311		16,745
NET ASSETS			
Without donor restriction	1,424,780		1,243,829
With donor restriction	-		-
TOTAL NET ASSETS	1,424,780		1,243,829
TOTAL LIABILITIES AND NET ASSETS	\$ 1,437,091	\$	1,260,574

The accompanying notes are an integral part of these financial statements

SENIOR SUPPORT SERVICES
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended December 31, 2021 and 2020

	Program Services	Support Services		Total
		G&A	Fund - raising	
	Senior Center			
2021				
Wages	\$ 387,855	\$ 22,815	\$ 45,629	\$ 456,299
Benefits	29,065	1,709	3,421	34,195
Payroll taxes	24,004	1,412	2,825	28,241
Contract labor & donated services	60,889	-	-	60,889
Professional fees	-	7,109	-	7,109
Insurance	10,858	639	1,277	12,774
Supplies, postage and printing	7,132	420	839	8,391
Utilities	16,713	978	1,959	19,650
Repairs and maintenance	14,761	868	1,732	17,361
Consumables	482,675	-	-	482,675
Transportation	65,663	-	-	65,663
Horticulture therapy	1,656	-	-	1,656
Depreciation	11,645	685	1,370	13,700
Small equipment	3,889	229	457	4,575
Staff meals, events & appreciation	-	4,341	-	4,341
Total Expenses	\$ 1,116,805	\$ 41,205	\$ 59,509	\$ 1,217,519
2020				
Wages	\$ 326,506	\$ 25,388	\$ 45,676	\$ 397,570
Benefits	25,985	2,012	3,564	31,561
Payroll taxes	23,917	1,861	3,346	29,124
Contract labor & donated services	36,285	-	-	36,285
Professional fees	-	6,420	-	6,420
Insurance	12,332	960	1,725	15,017
Supplies, postage and printing	6,910	537	967	8,414
Utilities	14,577	2,040	1,134	17,751
Repairs and maintenance	12,936	1,007	1,810	15,753
Consumables	393,706	-	-	393,706
Transportation	45,258	-	-	45,258
Horticulture therapy	2,104	-	-	2,104
Depreciation	13,320	1,036	1,864	16,220
Fundraising other	-	-	-	-
Staff meals, events & appreciation	-	2,014	-	2,014
Total Expenses	\$ 913,836	\$ 43,275	\$ 60,086	\$ 1,017,197

The accompanying notes are an integral part of these financial statements

Senior Support Services
Statements of Cash Flows
For the Years Ended December 31, 2021 and 2020

	2021	2020
Cash Flows From Operating Activities		
Change in Net Assets	\$ 180,951	\$ 290,457
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	13,700	16,220
(Increase) Decrease Accounts receivable	(44,443)	(89,521)
(Increase) Decrease in prepaid expenses	1,308	778
Increase (Decrease) in accounts payable and accrued expense	(4,433)	6,965
Net cash provided by operating activities	147,083	224,899
Investment activities		
Purchases of property and equipment	-	(3,780)
Interest income	(6,580)	(3,539)
Investment Income	(2,790)	(1,962)
Realized gain on Beneficial Interest	(3,630)	(1,982)
Unrealized loss (gain) Beneficial interest	(27,948)	(26,934)
Investment expense paid from investment	4,555	3,737
Net cash used by investment activities	(36,393)	(34,460)
Net (decrease) in cash and cash equivalents	110,690	190,439
Cash and cash equivalents , beginning of the year	485,313	294,874
Cash and cash equivalents , end of the year	\$ 596,003	\$ 485,313

The accompanying notes are an integral part of these financial statements

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE A: NATURE OF ORGANIZATION AND ACTIVITIES

Senior Support Services (the Organization) was incorporated in 1979 as a not-for-profit corporation in the State of Colorado. The Organization is a not-for-profit corporation under Section 501(c)(3) of the Internal Revenue Code and contributions to it are tax deductible within the limitations as prescribed by the code.

The mission of **Senior Support Services** is to make each day better and safer for Denver's low-income and homeless seniors by providing the resources and support they need to lead more self-sufficient and fulfilling lives.

The program and support activities of **Senior Support Services** include:

Program Services

Day Center-A program to assist seniors by providing to them services and resources, including meals, and help obtaining government benefits.

Support Services

General and Administrative-The process of managing day to day activities and providing overall direction of Senior Support Services' affairs.

Fundraising-Activities to secure increased public support for Senior Support Services.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification 958 (the Codification). As required by the Non-Profit Entities Topic of the Codification, the Organization is required to report information regarding its financial position and activities according to two classes of net assets, those without donor-imposed restrictions and net assets with donor restrictions.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net assets that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. The Organization had no assets with donor restrictions on December 31, 2021, and 2020 respectively.

Revenue Recognition

Contributions received are recorded as without donor restriction, or with donor restriction depending on the existence and/or nature of any donor restrictions. All donor-restricted contributions are reported as an increase in net assets with donor restriction, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor-imposed restrictions are reclassified net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions whose restrictions are met in the same year are reported as unrestricted support.

Cash and Cash Equivalents and Concentration of Risk

For purposes of the statement of cash flows, the organization considers all bank and similar deposits, demand accounts and money market funds with an original maturity of three months or less to be cash equivalents. The Organization maintains bank accounts with balances, which, at times may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents. One Revenue source provided 27.8% of the Organization support, management expects this relationship to continue.

Property and Equipment

Property and equipment are recorded at the original cost or, if donated, the fair market value at the date of the donation. The Organization capitalizes items with an original value greater than \$2500 and a life of more than one year. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. The cost of repairs and maintenance that do not extend the useful life of the assets are charged to expense as incurred.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Organization has received determination from the Internal Revenue Service that it qualifies as a public charity under the requirements of Section 501 (c)(3) of the Internal Revenue Code. In accordance with the Internal Revenue Code, the Organization is taxed solely on revenue not related to their exempt function (unrelated business income). The Organization currently has no unrelated business income. Accordingly, no provision has been made for income taxes. The Organization is treated as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi). The Organization files form 990 as a tax-exempt organization. In the opinion of management, the Organization has not taken any uncertain income tax positions, however tax years 2020 and 2019 are still open to audit by the Internal Revenue Service.

Accounts Receivable

In the opinion of management all accounts receivable on December 31, 2021, are considered collectable within one year. Therefore, the financial statements have no provision for uncollectable accounts.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these types of expenses require allocation on a reasonable basis that is consistently applied. Examples of expenses that are allocated include depreciation, dues, postage, office supplies, occupancy, computer support and telephone. These types of expenses as well as salaries and benefits are allocated on the basis of the level of effort the Organization's staff devoted to each area during the year.

Contributed Services

The Organization receives donations of services, food, and other items from the community. Contributed services requiring specialized skills that would otherwise need to be purchased are reflected as contributions and expense in the accompanying financial statements. Contributions that do not meet the necessary criteria are not recorded as contributions and expense in the accompanying financial statements.

NOTE C: PROPERTY AND EQUIPMENT

The Organizations property and equipment consists of the following on December 31, 2021, and 2020 respectively:

Depreciation expense for the years ended December 31, 2021 and 2020 was \$13,700 and \$16,220.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

	2021	2020
Land	\$ 43,200	\$ 43,200
Buildings and improvements	293,053	293,053
Furniture and equipment	109,723	109,723
	445,976	445,976
Accumulated depreciation	(273,331)	(259,631)
Property and equipment, net	<u>\$172,645</u>	<u>\$186,345</u>

NOTE D: IN-KIND CONTRIBUTIONS

Donated food, clothing and other materials and supplies are recorded as contributions and as expenditures at their actual or estimated fair market values on the date of receipt. Donated services are reflected in the accompanying financial statements at their estimated fair value at the date of receipt to the extent that they require specialized skills which, if not provided by the donations, would have to be purchased by the Organization. These services include legal services, accounting, health care and outreach counseling. The Organization also benefits from the services of six part time employees whose wages are paid by an unrelated job-based training program.

	2021	2020
Donated professional services	\$10,000	\$ 0
Job based training employees	12,000	5,800
Meals	426,510	341,350
Clothing and supplies	43,471	34,970
Bus passes	-	-
Total	<u>\$491,981</u>	<u>\$382,120</u>

The Organization also receives donated services that do not require specific expertise, but which are nonetheless central to the Organization's operations. For the years ended December 2021 and 2020, the estimated value of these services, based on the estimated dollar value of volunteer time, totaled \$30,000 and \$50,000, respectively. The value of these services is not reflected in the financial statements because they do not meet the criteria for recognition in financial statements prepared in accordance with Generally Accepted Accounting Principles.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE E: BENEFICIAL INTEREST

In 2004 **Senior Support Services** entered into an advised fund agreement with the Denver Foundation and transferred \$100,000 to the Foundation to establish this fund. The Foundation will distribute all or part of the income and principal to Senior Support Services, as determined by the Board of Trustees of the Foundation, after taking into account any recommendations made in writing to the Foundation by an advisory committee established by Senior Support Services. The Organization did not grant variance power to the Foundation and, accordingly, the amount is recorded as a beneficial interest in assets held by others, in accordance with ASC Topic 958-210. The cumulative amounts of this fund recognized in the Statements of Financial Position were \$262,372 and \$225,497 as of December 31, 2021, and 2020, respectively.

NOTE F: FAIR VALUE MEASUREMENT

The Organization measures the fair value of assets and liabilities at the price that would be received if the asset were sold or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

The Organization has determined the fair value of its investments and the underlying assets in its beneficial interest on December 31, 2021, and 2020 as follows:

	2021			
	Level 1	Level 2	Level 3	Total
Long Term Certificates of Deposit	\$ 237,188	\$ -	\$ -	\$ 237,188
Equities	2,972	-	-	2,972
Beneficial interest in donor directed fund	-		262,362	262,362
Total	\$ 240,160	\$ -	\$ 262,362	\$ 502,522

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

	2020			
	Level 1	Level 2	Level 3	Total
Long Term Certificates of Deposit	\$ 235,502	\$ -	\$ -	\$235,502
Equities	5,141	-	-	5,141
Beneficial interest in donor directed fund	-		225,497	225,497
Total	\$ 240,643	\$ -	225,497	\$ 466,140

NOTE G: ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts Payable and Accrued Expenses

	2021	2020
Accrued Expense	\$ 0	\$ 3,780
Accrued Leave liability	<u>12,311</u>	<u>12,965</u>
Total	\$ 12,311	\$ 16,745

NOTE H: SUBSEQUENT EVENTS

Management evaluated subsequent events through August 17, 2022, the date the financial statements were available to be issued. In May of 2021 under the CARES ACT, the Organization applied for and received an Employee Retention Credit, a refundable credit for payroll taxes paid in 2020 to give relief to organizations who, because of the pandemic experienced a significant decrease in revenue or experienced a full or partial shutdown due to a government order. The amount of the credit is \$51,818. In accordance with ASC-605, this amount is reflected in the 2020 financial statements as a government grant on the Statement of Activities and an Account Receivable on the Statement of Financial Position. The credit is available for fiscal year 2021 as well and the Organization has applied for credit in the amount of \$33,024. IRS notice 2020-21 states that “an employer that operates an essential business is not considered to have a full or partial suspension of operations if the governmental order allows all of the employer’s operations to remain open. However, an employer that operates an essential business may be considered to have a partial suspension of operations if, under facts and circumstances more than a nominal portion of its business operations are suspended by a government order.” Management believes they meet the requirement of full or partial suspension of operations though the City and County of Denver classifies Social Service Organizations as essential services with respect to the pandemic.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE I: PAYROLL PROTECTION LOAN

On May 6, 2020, The Organization successfully secured an \$86,900 Small Business Administration Loan under the Paycheck Protection Program to secure payroll expenses for otherwise furloughed employees impacted by government-imposed shelter in place orders. Per the terms of the loan, the full amount will be forgiven as long as loan proceeds are used to cover payroll and otherwise specified non payroll costs. The expenses were fully made in 2020 and obtaining forgiveness from the Small Business Administration was considered an administrative requirement, not a condition. As a result, forgiveness of the loan the loan is shown on the 2020 Statement of Activities as a Government Grant.

Forgiveness was officially granted by the Small Business Administration on May 15, 2021.

NOTE J: LIQUIDITY

Senior Support Service Financial Assets consist of the following on December 31, 2021, and 2020:

	2021	2020
Assets		
Cash	\$ 596,003	\$ 485,313
Accounts Receivable	161,022	116,579
Equities	2,972	5,141
Total	\$759,997	\$607,033

NOTE J: LIQUIDITY (continued)

The Organization has \$759,997 of financial assets available within one year of the Statement of Financial Position date to meet cash needs for general expenditures consisting of cash of \$596,003 and accounts receivable due in one year of \$161,022, and equities valued at \$2,972 with no donor restrictions that would make them unavailable for general expenditure within one year of the Statement of Financial Position date. The Organization has a goal to maintain financial assets which consist of cash and short-term investments on hand to meet 60 days of normal operating expense which are on average approximately \$119,280. The Organization has a policy to structure its financial assets to be available as its general liabilities and other obligations come due. As part of its liquidity management Senior Support Services invests cash in excess of daily requirements in conservative, highly liquid long-term investments.

NOTE K: EMPLOYEE BENEFITS

The Organization bears the cost of health insurance for its full-time employees. For the years ended December 31, 2021, and December 31, 2020, the cost of this benefit was \$30,169 and \$31,021 respectively. The Organization also has an elective deferral retirement plan under Section 401K of the internal revenue Code. There was no cost to the Organization for this plan in 2021.

SENIOR SUPPORT SERVICES
NOTES TO FINANCIAL STATEMENTS
For the Years ended December 31, 2021, and December 31, 2020

NOTE L: CONTINUED UNCERTANTY DUE TO COVID-19

Although the Organization has been adversely affected by the ongoing COVID-19 pandemic, Senior Support Services remains in a strong financial position. However, The Organization has seen impacts to earned and contributed revenue, as well major adjustments to facility use which affects the Organization's ability to provide services and meet its objectives. The organization cannot anticipate all the ways in which this pandemic could adversely affect ongoing business.

Senior Support Service's staff and board have proactively responded to the challenges the virus has presented by investing in extensive budget monitoring, and triggers to plan potential actions to unforeseen financial impacts. Due to the pandemic the Organization has halved its hours of operations which has adversely impacted physical and emotional well being of clients. This action has also adversely impacted the staff.

Management is continuing to monitor and assess the effects of the COVID-19 pandemic to the organization as a whole. The ultimate impact of the COVID-19 pandemic is highly uncertain and subject to change.

**SENIOR SUPPORT SERVICES
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2020**

	Without Donor Restriction	With Donor Restriction	Total 2020
Public support and revenue			
Public Support			
Agency grants and contracts	\$ 2,110	\$ -	\$ 2,110
Government grants and contracts	525,054	-	525,054
Contributions	352,873	-	352,873
Special events less expense of \$3,345	10,599	-	10,599
In-Kind contributions	382,120	-	382,120
Mile-High United Way allocation & designations	4,209	-	4,209
	<u>1,276,965</u>	-	<u>1,276,965</u>
Net assets released from restriction	-	-	-
Total public support	<u>1,276,965</u>	-	<u>1,276,965</u>
Other revenue			
Interest	3,548	-	3,548
Investment Income	1,962	-	1,962
Realized gain (loss) on investments	1,982	-	1,982
Unrealized gain (loss) on investments	26,934	-	26,934
Less: investment expenses	(3,737)	-	(3,737)
Total other revenue	<u>30,689</u>	-	<u>30,689</u>
Total public support and revenue	<u>1,307,654</u>	-	<u>1,307,654</u>
Expenses			
Program Services			
Senior Center	913,836	-	913,836
General and administrative	43,275	-	43,275
Fundraising	60,086	-	60,086
Total expenses	<u>1,017,197</u>	-	<u>1,017,197</u>
Change in net assets	<u>290,457</u>	-	<u>290,457</u>
Net assets, beginning of year	953,372	-	953,372
Net assets, end of year	<u>\$ 1,243,829</u>	<u>\$ -</u>	<u>\$ 1,243,829</u>

The accompanying notes are an integral part of these financial statements
4 (Continued)

SENIOR SUPPORT SERVICES
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2021
(with comparative totals for December 31, 2020)

	Without Donor Restriction	With Donor Restriction	Total 2021	2020
Public support and revenue				
Public Support				
Agency grants and contracts	\$ 8,719	\$ -	\$ 8,719	\$ 2,110
Government grants and contracts	545,830	-	545,830	525,054
Contributions	311,694	-	311,694	352,873
Special events, net of expense \$1,901	-	-	-	10,599
In-Kind contributions	491,981	-	491,981	382,120
Mile High United Way	3,853	-	3,853	4,209
Sub Total	1,362,077	-	1,362,077	1,276,965
Net assets released from restriction				
Total public support	1,362,077	-	1,362,077	1,276,965
Other revenue				
Interest	6,580	-	6,580	3,548
Investment income	2,790	-	2,790	1,962
Realized gain (loss) on investments	3,630	-	3,630	1,982
Unrealized gain (loss) on investments	27,948	-	27,948	26,934
Less investment expenses	(4,555)	-	(4,555)	(3,737)
Total other revenue	36,393	-	36,393	30,689
Total public support and revenue	1,398,470	-	1,398,470	1,307,654
Expenses				
Program Services				
Senior Center	1,116,805	-	1,116,805	913,836
General and administrative	41,205	-	41,205	43,275
Fundraising	59,509	-	59,509	60,086
Total expenses	1,217,519	-	1,217,519	1,017,197
Change in net assets	180,951	-	180,951	290,457
Net assets, beginning of year	1,243,829	-	1,243,829	953,372
Net assets, end of year	\$ 1,424,780	\$ -	\$ 1,424,780	\$ 1,243,829

The accompanying notes are an integral part of these financial statements