

Senior Support Services – Budget Year 2014

REVENUE

Foundation and Corporate Grants	127,350 ¹	
Government Grants	88,500 ²	
Denver's Road Home	18,600 ³	
Senior Studios	37,300 ⁴	
Individual Gifts	122,000 ⁵	
Board Contributions	5000 ⁶	
Earned Income/Program Revenue	7700 ⁷	
<i>Other</i>		
Mile High United Way	42,000 ⁸	
EOC	90,950 ⁹	
Interest	15,600	
	Total Cash Contributions	\$555,000

In-Kind Contributions

Breakfast	52,400 ¹⁰	
Lunch	250,000 ¹¹	
Dinner	149,000 ¹²	
Emergency Food Bags	9,200 ¹³	
Clothing and Toiletries	26,100 ¹⁴	
SCSEP program	46,000 ¹⁵	
Professional Pro Bono Services	36,100 ¹⁶	
Eye Exams and Glasses	2700 ¹⁷	
Holiday Party	3500 ¹⁸	
Volunteer Time	75,000 ¹⁹	
	Total In-Kind Contributions	\$650,000

Total Revenue \$1,205,000

EXPENSE

Direct Programs	123,000 ²⁰	
Senior Studios	42,500 ²¹	
Salaries & Benefits	310,700 ²²	
Interest	8100 ²³	
Insurance	12,900	
Office Equipment & Supplies	3900	
Events/Fund Raising	10,900	
Professional Fees	6600	
Staff Development	1800	
Building Improve & Maintenance	17,600	
Telephone & Utilities	17,000	
	Total Cash Expense	\$555,000
	In-Kind Distributions	\$650,000 ²⁴

Total Expense \$1,205,000

Budget Footnotes

¹ While we have to apply for these funds each year, there are a number of foundations and corporations with whom we have a strong relationship. They donate approximately the same amount each year. Here is a partial list of those that should be donating in 2014, with the amount: Anschutz Family Foundation (\$5000); AV Hunter Trust (\$10,000); Denver Foundation (\$20,000); Helen & Arthur Johnson Foundation (\$15,000); John Duncan Charitable Trust (\$5000); Kenneth King Foundation (\$5000); May Bonfils Stanton Memorial Trust (\$15,000); Rose Community Foundation (\$20,000); Schlessman Family Foundation (\$2000); Schramm Foundation (\$2000); Virginia Hill Foundation (\$10,000); \$2500 in general pass through grants, and \$15,000 in miscellaneous grants from various sources. All of these funds are anticipated.

² Here is the breakdown: \$15,000 from HUD's Emergency Services Grant program and \$73,500 from the Denver Regional Council of Governments. These funds are secured.

³ This funding is for the halftime case manager necessary to provide case management services to the residents of Senior Studios after May 1st, 2014.

⁴ We have renovated 18 units of low-income housing at 1480 Logan Street as part of the ten year plan to end homelessness. We manage the property and house our clients here. This income is rent collected from tenants (each of whom pays 30% of his income) plus the difference between the market rental rate and the amount the tenant pays. As we will no longer be managing the building beginning May 1st, this income is only for the first four months of 2014.

⁵ This is anticipated revenue comprised of individual gifts.

⁶ 100% of the board members make cash donations to the organization every year. These funds are anticipated.

⁷ The Bus Pass Program. Transportation is a critical need for our clients. Most take the bus to the center for meals or to medical appointments etc. RTD developed a program where low-income seniors pay just \$20 for a monthly bus pass, and the participating agency (in this case Senior Support Services) and RTD split the remaining cost which is \$20. This line item represents the amount our clients pay for the subsidized passes. (32 passes sold/month X 12 mo X \$20/pass) = \$7680.

⁸ Included here are allocated funds (\$25,000), which are secured, and \$17,000 in designated funds, which are anticipated.

⁹ These funds from Energy Outreach Colorado help prevent homelessness by paying the utility bills of financially strapped seniors. This funding is secured.

¹⁰ Eighty percent of our breakfast needs are donated by the Atlanta Bread Company, City Harvest, Denver's Table, Panera Bread, Wellshire Presbyterian Church, and Volunteers of America. (The remaining twenty percent is part of the "Direct Program Expenses" line item in the budget.) The total value of each breakfast we serve is \$3.50. $\$3.50/\text{breakfast} \times 72 \text{ breakfasts}/\text{day} \times 5 \text{ days}/\text{week} \times 52 \text{ weeks}/\text{year} = \$65,520$. $\$65,520 \times 80\% = \$52,400$.

¹¹ Volunteers of America (VOA) donates 1870 hot lunches to our lunch program every month, valued at \$7.27 each. $1870 \text{ lunches}/\text{month} \times 12 \text{ months}/\text{year} \times \$7.27/\text{lunch} = \$163,140$. Most Precious Blood Catholic Church, Church of the Risen Christ, Wellshire Presbyterian Church and the Mitchell Family Foundation provide an additional 1000 lunches per month to supplement our lunch program. $1000 \text{ lunches}/\text{month} \times 12 \text{ months}/\text{year} \times \$7.27/\text{lunch} = \$87,240$. $\$163,140 + \$87,240 = \$250,380$.

¹² Volunteer Rita Niblack deftly manages the Senior Dinner Program and is dedicated to continuing to do so in the foreseeable future. $74 \text{ dinners}/\text{night} \times 5 \text{ nights}/\text{week} \times 52 \text{ weeks}/\text{year} \times \$7.75/\text{dinner} = \$149,000$. This is together donated by the following organizations and individuals:

10:30 Catholic Community Church
Archbishop's Guild
Arrupe Jesuit High School
Blessed Sacrament Catholic Church
Christ the King Catholic Church
Dave Harris and family

Park Hill United Church of Christ
Park Hill United Methodist Church
Rita Niblack family and friends
St Andrews Episcopal Church
St Ignatius Loyola Catholic Church
St Louis Catholic Church

Jacobs, Schmetters, and Morin families	Sandy Hayworth family
Machebeuf High School	Sarah Pascoe and friends
Messiah Lutheran Church	Susan Lane and friends
Mullen High School Lasallian Youth	Susan Knill family
Mullen Service Learning	Terry Lowe and friends
Mullen High School Speech team	

¹³ Christ the King Catholic Church, King Soopers, 9Cares Colorado Shares, City Harvest, Food Bank of the Rockies and many others donate the food items we assemble to create the emergency food bags. 925 emergency food bags/year X \$10/bag = \$9,250.

¹⁴ Countless service organizations and individuals donate the 1400 clothing items and 12,000 hygiene items we in turn distribute to our clients, at no charge, every year. (1400 clothing items X \$1.50/clothing item) + (12,000 hygiene items X \$2.00/item) = \$26,100.

¹⁵ The Senior Community Service Employment Program (SCSEP) pays the salaries of 6 halftime employees who work at Senior Support Services answering phones, doing member intakes, providing security, helping members obtain government benefits and doing general maintenance. SCSEP is committed to continuing to provide this service. 6 employees X 18 hours/week/employee X 52 weeks/year X \$7.64/hour + (\$42,900 X .0765 employer match) = \$46,200.

¹⁶ We benefit from the pro bono services of mental health professionals two days per week (\$26,000), an attorney (\$3,000), a visiting nurse once per month (\$2,500) and an outreach health insurance worker one morning per week (\$4600) totaling \$36,100.

¹⁷ 15 seniors X \$180 for each exam and one pair of glasses = \$2700. The Denver Rescue Mission and Senior Answers and Services provide this service.

¹⁸ Food, drink and desert (\$500), many gifts (\$2500) and volunteer time (\$500) are all donated for our yearly Holiday Party for 300 clients.

¹⁹ We benefit from an average of 30 volunteer-hours of work from various individuals, including board members, every day we are open. (We have eight super-volunteers who donate substantial hours most days.) Volunteer time is valued at \$8 per hour. 30 volunteer-hours/day X 6 days open/week X 52 weeks/year X \$8/hour = \$74,880. Professional pro bono services are not included here.

²⁰ Direct Program Expenses includes consumables, rent and utility payment assistance, the bus pass program, bus tokens, and special member needs. It does not include direct, in-kind program expenses, all of which are included in the "In-Kind Distributions" expense line item.

²¹ These are Senior Studios' expenses for the first four months of 2014. As of May 1st 2014, we will no longer be managing the building.

²² Senior Support Services has five fulltime employees as follows: an executive director, two case managers, a day center manager, and an office manager/bookkeeper. We have five halftime workers: two assistant managers, a breakfast manager, and a maintenance worker. We offer health insurance at no charge to our fulltime employees and the rest of our benefits package includes 12 days of vacation and 12 days of sick leave per FTE per year. (Not included here are the salaries of the six employees who work at the center 18 hours per week but get paid by SCSEP, an expense which is included in the line item "In-Kind Distributions".)

²³ This is interest on a note payable to Liberty Savings Bank for the purchase of our day center which we have owned since 1995.

²⁴ This line item is equal to all of the In-Kind Contributions combined.